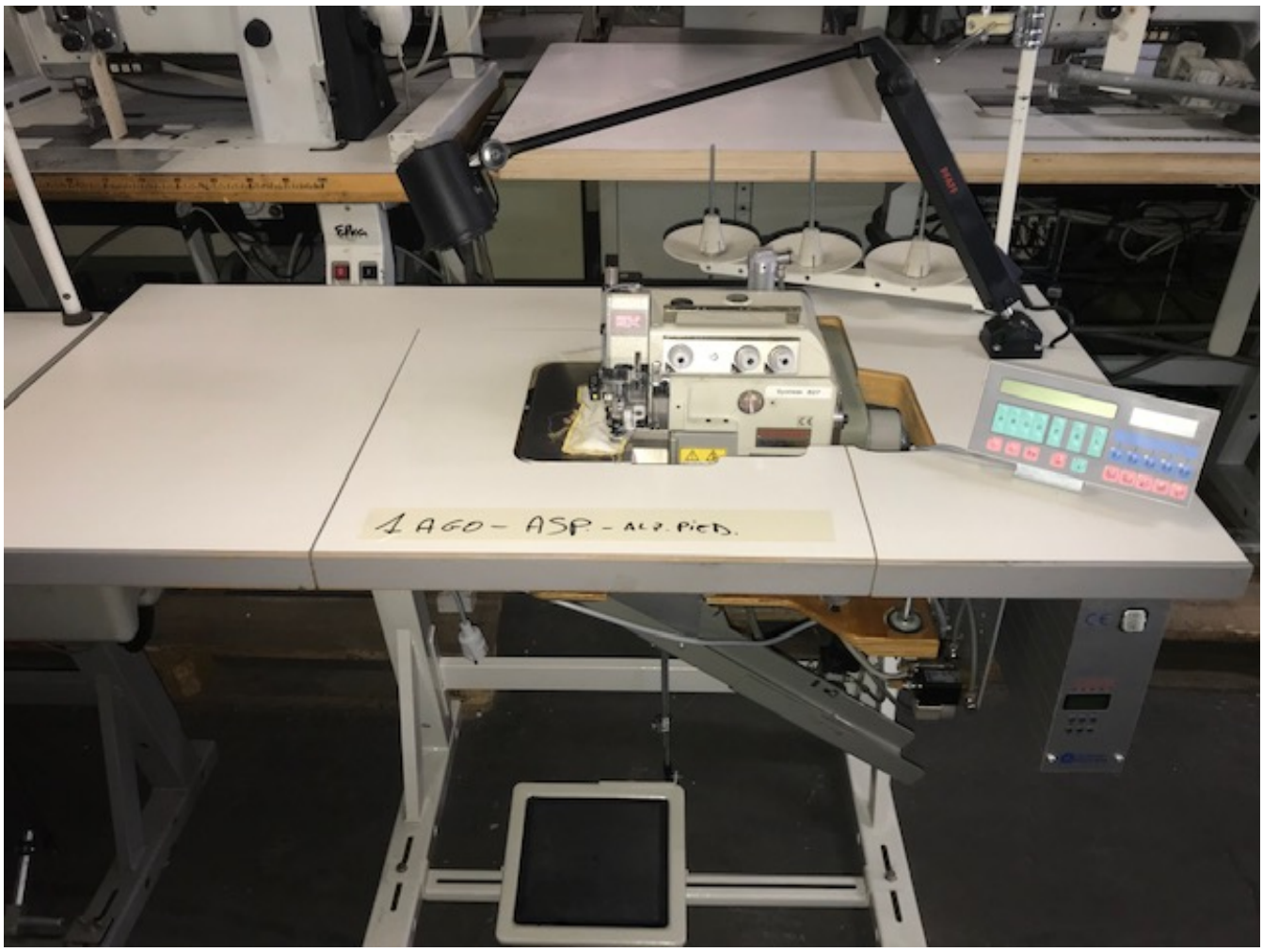PEGASUS EX-5204-02